BLKOUT CREATIVE LTD

Management accounts

Year to 30 September 2026

October 2026

Management accounts

BLKOUT Creative Ltd · Community Benefit Society RS009639 **Period:** 24 November 2025 (registration) to 30 September 2026, the society's first financial year **Status:** unaudited management accounts, prepared from bank records. The statutory accounts for this period go to the members at the Annual General Meeting in November 2026.

Income and expenditure

	Restricted £	Unrestricted £	Total £
Income			
Grant: Croydon Council, Ivor's Compass	2,500.00	–	2,500.00
Total income	**2,500.00**	**–**	**2,500.00**
Expenditure			
Ivor's Compass programme	2,141.92	–	2,141.92
Gatherings: community picnic	–	100.00	100.00
Insurance: public liability	–	179.20	179.20
Total expenditure	**2,141.92**	**279.20**	**2,421.12**
Net income / (expenditure) for the period	**358.08**	**(279.20)**	**78.88**
Transfer between funds (note 3)	(358.08)	358.08	–
Net movement in funds	**–**	**78.88**	**78.88**

Balance sheet at 30 September 2026

	£
Cash at bank (The Co-operative Bank)	78.88

	£
Debtors	–
Creditors	–
Net assets	**78.88**
Restricted funds	–
Unrestricted funds	78.88
Total funds	**78.88**

Restricted funds

Fund	Funder	Awarded	Received	Spent	Released	Balance
Ivor's Compass	Croydon Council	2,500.00	2,500.00	2,141.92	358.08	–

Financial reporting timetable

Date	Step
30 September 2026	First financial year ends
Thursday 8 October 2026	Management accounts for the year presented to the board
Wednesday 25 November 2026 (proposed)	Annual General Meeting: accounts presented to members, with the resolution to disapply audit
November 2026	Annual return (AR30) and accounts filed with the Financial Conduct Authority, well ahead of the statutory deadline
30 April 2027	Statutory deadline for the FCA annual return (seven months after year end)
30 September 2027	Statutory deadline for the corporation tax return, if HMRC requires one

Notes

1. Basis of preparation. Receipts and payments, drawn from the society's only bank account. Every figure traces to a transaction on that account.

2. Activity. The bank account opened in April 2026. The society had no income or expenditure between registration and the opening of the account. There were transactions in April and August 2026, and none in May, June, July or September 2026.

3. Transfer between funds. Croydon Council signed off Ivor's Compass as complete and released the final payment on 30 April 2026. The remaining £358.08 was then free of restriction and has been transferred to unrestricted funds.

4. Costs met by directors. Some running costs during the first year were met personally by directors and not reclaimed. They are not included in these figures.

5. Related-party transactions. On 17 April 2026, £1,015.15 was paid to Rob Berkeley, the society's Secretary, to reimburse costs of the Ivor's Compass programme. On 20 April 2026 three directors were paid from the Ivor's Compass programme: Peter Fleming (expenses, £29.67), Cardew Jackson-Cole (expenses, £27.69) and Reuben Silungwe (contributor fee, £125.00). These are disclosed here in full.

6. Statutory reporting. As an FCA-registered society, BLKOUT files an annual return (AR30) with accounts within seven months of year end. The timetable above sets out the dates for this first year.

Prepared from bank records for BLKOUT Creative Ltd, October 2026.

Contact

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